

Biddenden Squash Club

Accounts to 5 April 2019

Profit and Loss Account

	FY2019	FY2018
Sales and Income		
Bar Sales	£35,994	£30,509
Membership Income	£12,536	£8,228
Juniors		£24
Lights	£7,339	£5,342
Grants & Sponsorship	£1,400	£1,700
Tournament	£225	£146
Dinner/Dance	£2,468	£2,390
Events	£1,599	£1,003
Key Deposits – net	£40	£95
Sundry		£50
TOTAL INCOME	£61,601	£49,487
Cost of Sales		
Stock at start of year	£1,497	£3,001
Purchases	£22,776	£17,157
Stock at end of year	-£1,100	-£1,497
TOTAL COST OF SALES	£23,173	£18,661
GROSS PROFIT	£38,428	£30,826

Administration and other expenses

Wages	£12,948	£9,250
Biddenden Village Hall	£5,361	£4,712
Fuel Oil	£2,787	£2,168
Repair & Maintenance	£2,554	£3,505
Registration and league fees	£3,110	£1,128
Trophies	£416	£346
Licences	£420	£473
Booking System	£576	-
Website & hosting	£355	£803
Dinner Dance Costs	£2,511	£2,922
Event costs	£1,336	-
Insurance	£426	£426
Telephone	£693	£616
Medical Supplies and First Aid	£1,358	
Stationery	£203	
Cleaner	£1,430	£1,560
Cleaning Materials	£225	£94
Balls and grips		£276
Shirts		£907
Bank & Finance Charges	£87	£30
Charity Payouts	£100	£179
Sundry expenses	£2,328	£716
TOTAL ADMINISTRATION AND OTHER EXPENSES	£39,224	£30,111
NET SURPLUS / DEFICIT FOR THE YEAR	-£796	£715

Balance Sheet

	FY2019	FY2018
Current Assets		
Stock at cost	£1,100	£1,497
Debtors and prepayments		
Cash at bank and in hand	£12,431	£17,688
Reconciliation	£1,496	
TOTAL CURRENT ASSETS	£15,027	£19,185
Current Liabilities		
Biddenden Village Hall		£1,029
Bar purchase creditors		£498
Other creditors		£2,087
Subscriptions in advance	£2,400	£2,148
TOTAL CURRENT ASSETS	£2,400	£5,762
TOTAL NET ASSETS	£12,627	£13,423
Club Reserves		
Brought forward	£13,423	£12,907
Net surplus / deficit for the year	-£796	£715
CLUB RESERVES CARRIED FORWARD	£12,627	£13,622

Treasurer's Comment

Our three key indicators of the health of the club, membership income, light fees and bar takings are all up significantly on last year, giving us a £12k positive variance in income - this enables us to invest back into our club.

Increased wages are due to recognising the value of our bar staff and changes in minimum wage regulations.

Over £1,000 in medical supplies means we can look after our members and over £2,500 in maintenance costs means we can keep a safe and pleasant environment. Registration and league fees are up around £2,000 on last year as the call from the squash governing body increases but we are content to pay this as more of our members benefit from this investment, especially the 20+ players that now take part in the team squash and our juniors.

Please note that there is a reconciling item in the balance sheet, but this is not material in the context of the overall accounts and income and expenditure within the profit and loss is correctly stated. This item will be reviewed by our Treasurer and Auditor.